

**MEMO# 8644**

February 19, 1997

## **INSTITUTE PUBLISHES GUIDE TO FOREIGN MARKETING REGULATIONS**

February 19, 1997 TO: COMPLIANCE ADVISORY COMMITTEE No. 4-97 SEC RULES  
COMMITTEE No. 19-97 RE: INSTITUTE PUBLISHES GUIDE TO FOREIGN MARKETING  
REGULATIONS

---

The Institute frequently receives questions from members on whether they can accept fund purchase orders from investors, or market US or off-shore funds on a limited basis, in particular foreign countries. At the suggestion of the International Committee, the Institute has created a new country-by-country guide to foreign sales, marketing and tax regulations affecting the private placement of US or off-shore funds in the covered countries. The first edition of the new guide, which covers 10 countries, was just published. We plan to update the information in the guide and expand the number of countries it covers annually. A copy of the Institute's Guide to Foreign Marketing Regulations was sent recently to the contact person for your complex. Additional copies are available to members for \$150. If you would like to receive additional copies of the guide, please call Elizabeth Lyons of the Institute staff at (202) 326-5831. Mary S. Podesta Associate Counsel - International

---

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.