

MEMO# 9344

October 17, 1997

DRAFT ROTH IRA CUSTODIAL AGREEMENT FOR REVIEW AND COMMENT

[9344] October 17, 1997 TO: PENSION COMMITTEE No. 41-97 PENSION OPERATIONS
ADVISORY COMMITTEE No. 40-97 AD HOC COMMITTEE ON ROTH IRA RE: DRAFT ROTH IRA
CUSTODIAL AGREEMENT FOR REVIEW AND COMMENT

Attached for
you review and comment is a draft Roth IRA Custodial Agreement. The agreement is based
on the discussion held at the October 7 meeting of the Roth IRA Ad Hoc Committee as well
as on the House Ways and Means Tax Technical Corrections Act of 1997. Upon finalization
of the draft, the Institute hopes to meet with the IRS and possibly obtain expeditious
approval of the custodial agreement. Please call me or send your comments, concerns or
suggested revisions by the close of business on Thursday, October 23, by calling (202)
218-3563, by fax at (202) 326-5839 or by e- mail at ricard@ici.org. Kathryn A. Ricard
Assistant Counsel - Pension Attachment (in.pdf format)

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