

MEMO# 20014

May 5, 2006

BTRAC Meeting Notice, June 14-15, 2006 - Baltimore, MD

©2006 Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice. [20014] May 5, 2006 TO: BANK, TRUST AND RECORDKEEPING ADVISORY COMMITTEE No. 15-06 RE: BTRAC MEETING NOTICE, JUNE 14-15, 2006 - BALTIMORE, MD The next meeting of the Bank, Trust and Recordkeeping Advisory Committee will be held on Wednesday, June 14 and Thursday, June 15, 2006 at the offices of T. Rowe Price located at 100 East Pratt Street, Baltimore, MD. The sessions will be held on the 9th Floor in Conference Room D. On Wednesday, June 14, lunch will be served at 12:00 p.m. and the meeting will begin at 1:00 p.m. and conclude at 5:00 p.m. On Thursday, June 15, continental breakfast will be available at 8:15 a.m. and the meeting will reconvene at 9:00 a.m. Lunch will be served at noon and the meeting is expected to conclude by 2:00 p.m. Attire for the meetings is business casual. HOTEL

ACCOMMODATIONS We have reserved a block of rooms at the Renaissance Harborplace Hotel for the nights of June 13 & 14 at the rate of \$199 per night plus tax. To make reservations please call 410/547-1200 or 800/468-3571 and ask for a room in the Investment Company Institute block. Reservations must be made by May 19, 2006 to secure the room rate of \$199. Cancellations must be made 24 hours in advance of your scheduled arrival date to avoid penalty. The Renaissance Harborplace Hotel is located at 202 East Pratt Street, Baltimore, MD. It is approximately 10 miles or 15 minutes by car/cab from the Baltimore/Washington International Thurgood Marshall Airport (BWI) and is a short walk across the street from T. Rowe Price. Click this link

<http://marriott.com/property/propertypage/BWISH> for more information on the hotel.

COMMITTEE DINNER ON JUNE 14 A committee dinner will be held the evening of June 14th. More information about the dinner will be sent to you prior to the meeting. All participants will be billed for their portion of the dinner. Please note that if you confirm attendance for the BTRAC dinner and cancel within 48 hours of the scheduled event, you will still be charged for your portion of the pre-arranged event. Attire for the dinner is business casual.

2 MEETING ATTENDANCE Meeting attendance is limited to one Committee member only or their designated substitute. There will be no exceptions to this policy unless the BTRAC Chairman and the ICI approve such exceptions in advance of the meeting. AGENDA & RESPONSE FORM We need to get your input on agenda topics for the meeting. Please use the attached form to list your ideas and suggestions or e-mail Kathy Joaquin

(kjoaquin@ici.org) or Stuart Bateman (SBateman@frk.com). Our experience indicates that if topics are circulated in advance, the value of the discussion is considerably enhanced.

Kindly complete and return your response form by June 2, 2006 to Agnes Thomas either by fax (202/326-8314) or email (agnes@ici.org). Please indicate whether or not you or a representative of your firm will be attending the June 14 meeting, the June 14 dinner and

the June 15 meeting. Attendees will receive a preliminary agenda and attendee list approximately two weeks prior to the meeting. We look forward to seeing you in Baltimore!

Stuart Bateman Kathleen C. Joaquin Vice President - Franklin Templeton Investor Director - Operations & Distribution Services, Inc Chairman - Bank, Trust and Recordkeeping Advisory Committee Attachment (in .pdf format)

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