

MEMO# 11488

December 22, 1999

INSTITUTE MEETING ON CROSS-TRADES SCHEDULED FOR WEDNESDAY, JANUARY 12, 2000 10:00 A.M. TO NOON

1 See Institute Memorandum to Investment Advisers Committee No. 17-99 and Pension Committee No. 71-99, dated December 17, 1999. [11488] December 27, 1999 TO: INVESTMENT ADVISERS COMMITTEE No. 19-99 PENSION COMMITTEE No. 73-99 AD HOC COMMITTEE ON CROSS-TRADES RE: INSTITUTE MEETING ON CROSS-TRADES SCHEDULED FOR WEDNESDAY, JANUARY 12, 2000 10:00 A.M. TO NOON

____ As you are aware, the Department of Labor has released a proposed class exemption on passive cross-trades and a notice of a hearing on active cross-trades issues.¹ Comments on the proposed class exemption are due February 14, 2000 and the hearing is scheduled for February 10, 2000, and if necessary, February 11, 2000. The Institute has scheduled a meeting for Wednesday, January 12, 2000 at the Institute's offices, 1401 H Street, NW, Suite 1200 in the David Silver Conference Room starting at 10 a.m. and ending at noon. Lunch will be served following the meeting. The purpose of the meeting is to discuss the Institute's comment letter on the proposed class exemption for passive cross-trades and to discuss the Institute's testimony at the Department's hearing on active cross-trades issues on February 10, 2000. If you have any questions about the meeting, please call me at (202) 218-3563. Kathryn Ricard Associate Counsel

Attendance Response Form For Investment Company Institute's Cross-Trades Meeting, Wednesday, January 12, 2000 Please fax this portion No Later Than Friday, January 7, 2000 to Melanie Washington, Investment Company Institute, 202-326-5841. Yes No ____ Cross-Trades Meeting - 10:00 a.m. ____ Lunch - 12:00 Noon ____

____ Committee Member's/Alternate's Name
____ Company Name