

MEMO# 7942

June 6, 1996

GOVERNMENT SPEAKERS AT JUNE 11 COMMITTEE MEETINGS

VIA FAX June 6, 1996 TO: TAX COMMITTEE No. 21-96 PENSION COMMITTEE No. 24-96 RE:
GOVERNMENT SPEAKERS AT JUNE 11 COMMITTEE MEETINGS

The luncheon speakers at the June 11 Tax and Pension Committees meetings will be David Weisbach and Clarissa Potter from the Treasury Departments Office of Tax Legislative Counsel. David and Clarissa will discuss, among other things, guidance that they are developing to address the section 851(b)(4) diversification treatment of derivatives. Their hope is that Committee members will provide them with information regarding the industrys current treatment of these instruments. We look forward to seeing you next Tuesday. Catherine L. Heron Vice President & Senior Counsel Tax, Pension and International

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