

MEMO# 1784

March 19, 1990

COMMENTS REQUESTED FOR 1990 CONFERENCE ON FEDERAL- STATE SECURITIES REGULATION AGENDA

March 19, 1990 TO: SEC RULES COMMITTEE NO. 17-90 STATE LIAISON COMMITTEE NO. 3-90
UNIT INVESTMENT TRUST COMMITTEE NO. 11-90 INVESTMENT ADVISERS COMMITTEE NO.
9-90 RE: COMMENTS REQUESTED FOR 1990 CONFERENCE ON FEDERAL- STATE SECURITIES
REGULATION AGENDA _____ The
Securities and Exchange Commission ("SEC") and the North American Securities
Administrators Association, Inc. ("NASAA") have requested written comments on the
proposed agenda for the annual conference conducted pursuant to Section 19(c) of the
Securities Act of 1933. The policies and purposes of that section are to increase uniformity
in matters concerning state and federal regulation of securities, maximize the effectiveness
of securities regulation in promoting investor protection and reduce the burden on capital
formation through increased cooperation between the SEC and the state securities
regulatory authorities. A copy of SEC Release No. 33-6857, dated March 14, 1990, is
attached for your information. As we have previously informed you, the Institute submitted
comments to the SEC and NASAA on coordination and uniformity in 1983, 1985 and 1986
and testified at hearings on the matter in 1983, 1986 and 1988. (See Memoranda to Board
of Governors Nos. 108-83, 8-85, 9-86, 13-87 and 18-88; State Securities Members Nos.
73-83, 3-85, 9-86, 6-87 and 4-88; Investment Adviser Members Nos. 27-83, 3-85, 8-86,
10-87 and 8-88; Investment Adviser Associate Members Nos. 32-83, 4-85, 9-86, 9-87 and
7-88 and Unit Investment Trust Members Nos. 10-86, 9-87 and 11-88, dated September 9,
1983, January 16, 1985, February 28, 1986, March 10, 1987 and March 1, 1988.) The
conference will be held in Washington, D.C. on April 25, 1990. Written comments must be
received by the SEC on or before April 20, 1990 in order to be considered. Please provide
me with any comments you would like included in the Institute's comment letter by Friday,
April 6, 1990. Patricia Louie Assistant General Counsel Attachment