

MEMO# 14093

October 29, 2001

CONFERENCE CALL ON PROPOSED REGULATIONS REGARDING CATCH-UP CONTRIBUTIONS -- MONDAY, NOVEMBER 5, 2001, 2:00 PM EST

[14093] October 29, 2001 TO: PENSION COMMITTEE No. 71-01 PENSION OPERATIONS ADVISORY COMMITTEE No. 68-01 RE: CONFERENCE CALL ON PROPOSED REGULATIONS REGARDING CATCH-UP CONTRIBUTIONS -- MONDAY, NOVEMBER 5, 2001, 2:00 PM EST A conference call has been scheduled for Monday, November 5, 2001 at 2:00 p.m. EST to discuss the proposed regulations recently issued on catch-up contributions permitted under the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA).¹ In particular, we hope to identify issues that require expedited attention in light of the January 1, 2002 effective date of EGTRRA's catch-up provisions. For example, concerns have been raised about the "universal availability" requirement as applied to employer "controlled groups," the treatment of matching contributions under the proposed regulations, and the requirement that an "employer-provided limit" be "contained in the terms of the plan." We will be discussing these and other issues during the call. If you would like to participate in this call, please complete the attached response form and fax it to Brenda Turner by Friday, November 2, 2001. In addition, if there are any particular issues you would like to discuss during the call, please provide the items on the response form or contact me at (202) 326-5837 or tkim@ici.org. Thomas T. Kim Associate Counsel Attachment (in .pdf format) 1 See Institute Memorandum to Pension Members No. 32-01 and Pension Operations Advisory Committee No. 67-01, dated October 23, 2001.