

MEMO# 2082

August 1, 1990

INSTITUTE CONFERENCE ON RULE 12B-1- -REMINDER

August 1, 1990 TO: TAX MEMBERS NO. 29-90 ACCOUNTING/TREASURERS MEMBERS NO. 18-90 OPERATIONS MEMBERS NO. 21-90 MEMBERS - ONE PER COMPLEX NO. 28-90 BROKER/DEALER ADVISORY COMMITTEE NO. 25-90 SEC RULES MEMBERS NO. 57-90 MEMBERS INTERESTED IN PUBLIC INFORMATION NO. 7-90 TRANSFER AGENT ADVISORY COMMITTEE NO. 27-90 DIRECT MARKETING COMMITTEE NO. 19-90 MARKETING COMMITTEE NO. 17-90 RESEARCH COMMITTEE NO. 19-90 SALES FORCE MARKETING COMMITTEE NO. 19-90 SHAREHOLDER COMMUNICATIONS COMMITTEE NO. 18-90 RE: INSTITUTE CONFERENCE ON RULE 12b-1--REMINDER

As we previously informed you, in anticipation of the NASD's adoption of a rule governing investment company distribution payments, the Institute is sponsoring a special one- day conference on the new NASD rule. The conference will be held on Tuesday, September 11 at the Mayflower Hotel in Washington, D.C., beginning at 8:50 a.m. The conference will consist of three panels which will cover the following broad topics: Background and Structure of the NASD Rule, Application of the Rule to Spread-Load Plans and Application of the Rule to Non-Spread Load Plans. Ample time will be allotted to questions and answers. A preliminary conference program listing our panelists is enclosed. If you have not done so already, please complete the enclosed registration form and return it to the Institute as soon as possible. Please note that attendance at the conference is limited to Institute members and other organizations maintaining a business relationship with an Institute member, such as outside counsel and accountants. A block of rooms has been reserved at the Mayflower Hotel for conference attendees. The address of the hotel is 1127 Connecticut Avenue, N.W. (corner of Connecticut and L Street) and the telephone number is 202/347-3000. Please make your own hotel reservations if you need a hotel room. When you phone for reservations, please be sure to mention that you are attending the Investment Company Institute's conference. We look forward to seeing you on September 11. Frances M. Stadler Assistant General Counsel Enclosures