

MEMO# 3828

June 3, 1992

REMINDER - JUNE 23 INSTITUTE CONFERENCE ON REFORM OF THE REGULATION OF INVESTMENT COMPANIES

June 3, 1992 TO: BOARD OF GOVERNORS NO. 40-92 CLOSED-END FUND MEMBERS NO. 29-92 INVESTMENT ADVISER MEMBERS NO. 26-92 SEC RULES MEMBERS NO. 23-92 SMALL FUNDS MEMBERS NO. 10-92 UNIT INVESTMENT TRUST MEMBERS NO. 38-92 RE: REMINDER - JUNE 23 INSTITUTE CONFERENCE ON REFORM OF THE REGULATION OF INVESTMENT COMPANIES _____ As you are aware, a special one-day conference is scheduled for Tuesday, June 23 to address the recommendations set forth in the report prepared by the SEC's Division of Investment Management entitled "Protecting Investors: A Half Century of Investment Company Regulation." This conference, sponsored by the ICI Education Foundation, will be held at the Grand Hyatt in Washington, D.C. We are pleased to inform you that Marianne Smythe, Director of the Division of Investment Management, has agreed to be our keynote speaker. As the enclosed program indicates, members of the staff of the Division of Investment Management will serve as moderators for the four conference panels. Panelist will include both industry members and members of the Division's staff. To register for the conference, please complete the enclosed registration form and return it to the Institute as soon as possible. You will note that attendance at this conference is limited to Institute members and organizations maintaining a business relationship with Institute members. The Grand Hyatt, located at 1000 H Street, NW, Washington D.C., still has rooms available. Please phone for your room reservation by calling the hotel at 202/582-1234. We look forward to seeing you on June 23. Frances M. Stadler Assistant Counsel Attachment