

MEMO# 915

January 9, 1989

NASD PROPOSAL TO RESTRICT PAYMENT OF REFERRAL FEES

January 9, 1989 TO: SEC RULES COMMITTEE NO. 2-89 RE: NASD PROPOSAL TO RESTRICT
PAYMENT OF REFERRAL FEES _____

Attached is an NASD notice to members concerning a proposed rule that would restrict payment of fees to unregistered parties for the referral of retail business. If you feel the Institute should submit a comment letter on this, please let me know by January 20. Craig S. Tyle Assistant General Counsel Attachment

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