

**MEMO# 7131**

July 24, 1995

# **SFAS 119 - DISCLOSURE ABOUT DERIVATIVE FINANCIAL INSTRUMENTS AND FAIR VALUE OF FINANCIAL INSTRUMENTS**

July 24, 1995 TO: ACCOUNTING/TREASURERS COMMITTEE No. 28-95 RE: SFAS 119 -  
DISCLOSURE ABOUT DERIVATIVE FINANCIAL INSTRUMENTS AND FAIR VALUE OF FINANCIAL  
INSTRUMENTS

\_\_\_\_\_ As a follow-up  
to our March 9, 1995 request for sample financial statements that contain SFAS 119  
disclosures, we would like to request any additional sample financial statements that  
contain derivative disclosures, including any related to derivatives held for "trading"  
purposes. The Accounting Policy Subcommittee (APS) plans to accumulate, summarize, and  
distribute the appropriate disclosures to the Accounting/Treasurers Committee as the first  
step in our initiative to develop a mutual fund accounting "trends and techniques" manual.  
Please forward fund financial statements that include the appropriate disclosures to:  
Gregory M. Smith Investment Company Institute 1401 H Street, NW - 12th Floor  
Washington, D.C. 20005-2148 Please send your fund financial statements to the Institute  
prior to August 4, 1995. If you have any questions, please call Greg Smith at  
(202)326-5851. Joe Grainger - APS Rich Thomas - APS

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