

MEMO# 5952

June 9, 1994

PERSPECTIVE ON MUTUAL FUND ACTIVITY -- 1994, VOLUME I

June 9, 1994 TO: BOARD OF GOVERNORS NO. 50-94 BROKER/DEALER ASSOCIATE MEMBERS
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Enclosed is a copy of Volume I of the "Perspective on Mutual Fund Activity -- 1994" entitled, "The Year in Review -- 1993". This report is a comprehensive review and analysis of the economy, the financial markets, and mutual fund activity and performance in 1993. For additional information or comments, please contact me at (202) 326-5917 or Anne Spurzem at (202) 326-5919. For additional copies, please contact Ada Simpson at (202) 326-5913. Kathy Rabon-Summers Director of Industry Studies

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