

MEMO# 13066

January 19, 2001

2001 INTERNATIONAL INVESTING TAX COMPLIANCE WORKSHOPS

[13066] January 19, 2001 TO: ACCOUNTING/TREASURERS MEMBERS No. 2-01 INTERNATIONAL COMMITTEE No. 3-01 PRIMARY CONTACTS - MEMBER COMPLEX No. 7-01 TAX MEMBERS No. 6-01 RE: 2001 International Investing Tax Compliance Workshops The Investment Company Institute will be sponsoring one-day workshops this spring in San Francisco (April 18), New York (April 23) and Boston (April 24) on tax compliance issues arising from international investing. The workshops will begin at 9:00 a.m., include lunch, and end at approximately 5:00 p.m. Dress for the workshops is business or business casual. Attached is a copy of hotel information, a list of panelists and a registration form. The workshops will begin by addressing the tax compliance issues presented for a US fund under Subchapter M with respect to various types of international investments, including passive foreign investment companies and foreign currency-denominated securities. The workshops will then provide an overview of the types of foreign taxes potentially applicable to international investments by a US fund and the availability of treaty benefits with respect to such taxes. Finally, the workshops will address certain international tax issues affecting investors in a US fund, including the election of the fund to treat foreign taxes as paid by US shareholders under section 853 and the reporting and withholding obligations of the fund for distributions to foreign shareholders under the new nonresident alien withholding rules. Registration for each workshop will be limited, so it is important to register as early as possible. Only members of the Investment Company Institute (excluding Associate Members) may attend the workshops. To register, simply complete the attached registration form and return it with a check made payable to the Investment Company Institute in the amount of \$275.00 for each registration. Attendees also may fax the attached registration form to the Institute with their credit card information. Upon completion of the workshops, each attendee will be eligible for continuing professional education (CPE) credit. Certificates of attendance for CPE purposes will be available on-site at the workshops or from the Institute two business days after the program. Please note that cancellations received less than five (5) business days of the specific workshop will incur a \$100 administrative fee. Cancellations must be approved in writing. We regret that no refund can be made after the workshop. Please make your hotel reservations by calling the hotel directly. To receive the special room rate that has been arranged at each hotel, you must mention the Investment Company Institute when making the reservation. Also, you must reserve your hotel room by the date indicated on the attached hotel information to obtain this rate. Every effort will be made to hold these workshops on the dates and in the cities listed. However, due to unforeseeable circumstances, it may be necessary to reschedule some of the meetings. Should it become necessary to cancel one or more of the workshops, the Investment Company Institute assumes no responsibility for non-refundable transportation costs, hotel accommodations or additional costs incurred by the registrants.

For more registration or hotel information, contact the Institute's Conference Division at 202/326-5968. For additional information about the program, contact the undersigned at dflores@ici.org or 202/371-5436. Deanna J. Flores Associate Counsel Attachments Note: Not all recipients receive the attachments. To obtain copies of the attachments to which this memo refers, please call the ICI Library at (202) 326-8304 and request the attachments for memo 13066. ICI Members may retrieve this memo and its attachments from ICINet (<http://members.ici.org>). Attachment no. 1 (in .pdf format)

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