

MEMO# 20217

July 26, 2006

Conference Call Scheduled for Thursday, August 3 at 3:00 PM ET to Discuss Proposed Changes to Form 5500

©2006 Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice. [20217] July 26, 2006 TO: PENSION COMMITTEE No. 25-06 PENSION OPERATIONS ADVISORY COMMITTEE No. 24-06 RE: CONFERENCE CALL SCHEDULED FOR THURSDAY, AUGUST 3 AT 3:00 PM ET TO DISCUSS PROPOSED CHANGES TO FORM 5500 A conference call has been scheduled for Thursday, August 3, 2006, at 3:00 PM ET to discuss the Department of Labor's proposed changes to Form 5500. Most notably, the proposed changes would revise Schedule C to require disclosure of significantly more information regarding service provider compensation, including information on certain bundled arrangements and payments received by service providers from others in connection with services provided to the plan (e.g. revenue sharing). The proposed changes also will require significantly more disclosure from 403(b) plans.¹ The purpose of the call is to develop industry comments on the new Schedule C and other Form 5500 changes. DOL's deadline for comments is September 19, 2006. If you would like to participate in this call, please complete the attached response form and fax it to Brenda Turner at (202) 326-5841 or e-mail it to bturner@ici.org by noon on August 2, 2006. To participate in the call, please dial 1-888-396-9924 and enter passcode 19396. If you have any questions about the call, please contact the undersigned at (202) 326-5810 or mhadley@ici.org. Michael L. Hadley Assistant Counsel Attachment 1 For a detailed discussion of the proposed changes to Form 5500, see Memorandum to Pension Members No. 45-06 [20216], dated July 25, 2006. 2 Attachment (in .pdf format)