

MEMO# 2544

February 15, 1991

TALKING POINTS ON MONEY FUNDS

February 15, 1991 TO: PUBLIC INFORMATION COMMITTEE NO. 3-91 RE: TALKING POINTS ON MONEY FUNDS _____

Enclosed is a revised version of the money market fund document which we previously sent you. We appreciate the suggested changes and additions provided by several committee members, and we have incorporated those to the extent possible. We have also updated the paper to include the rule changes announced by the SEC on February 13. Please keep in mind that these changes will not go into effect until about June 1, and the existing rules apply until then. You may also be interested in knowing that I had very productive discussions on the money fund safety issue, among other issues, with financial writers and editors at AP, Reuters, UPI, CNN and New York Newsday during a visit to New York City on February 9. I will also be stepping up the pace of my media visits to other major cities during the weeks ahead. Best regards, L. Erick Kanter

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