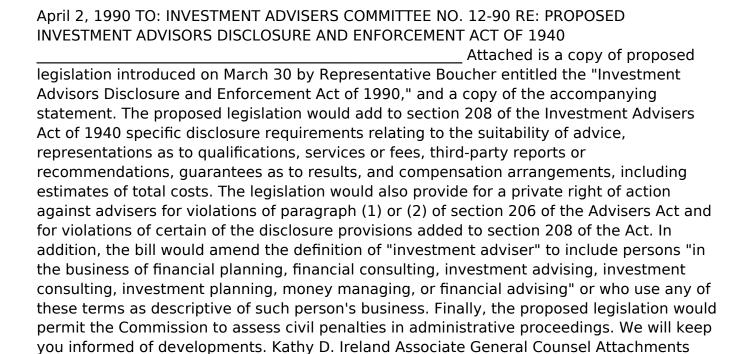
MEMO# 1814

April 2, 1990

PROPOSED INVESTMENT ADVISORS DISCLOSURE AND ENFORCEMENT ACT OF 1940



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