

MEMO# 8529

January 6, 1997

ARTICLE ON SECURITIES LAW DEVELOPMENTS IN CYBERSPACE

January 6, 1997 TO: ADVERTISING SUBCOMMITTEE No. 2-97 SEC RULES COMMITTEE No. 1-97 RE: ARTICLE ON SECURITIES LAW DEVELOPMENTS IN CYBERSPACE

_____. Attached is a reprint of a recent article by the undersigned published in The Business Lawyer that reviews recent regulatory developments (both federal and state) in the area of electronic communications and securities law. The article also surveys the growing use of the Internet by market participants and discusses several emerging federal and state securities law issues. Alexander C. Gavis Assistant Counsel Attachment

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