

MEMO# 3608

March 19, 1992

COLORADO FEE INCREASE EFFECTIVE APRIL 1, 1992

March 19, 1992 TO: STATE SECURITIES MEMBERS NO. 12-92 UNIT INVESTMENT TRUST
MEMBERS NO. 18-92 RE: COLORADO FEE INCREASE EFFECTIVE APRIL 1, 1992

The Institute has recently been advised that certain of the securities registration and exemption fees in Colorado will be increased as of April 1, 1992. The fee to claim the blue chip exemption for qualified mutual funds pursuant to Section 11-51- 307(1)(k)(I)(A) of the Colorado Securities Act will be increased to \$200 (currently the fee is \$125). The fee to claim the blue chip for unit investment trusts remains \$125. For funds and trusts who do not qualify for the blue chip exemption, the registration by filing fee will be increased to \$250 (currently \$200). As you know, the Colorado Securities Division may only collect in fees an amount equal to its budget as set by the Colorado State Legislature. In determining the fee structure for investment companies, the Division had considered requiring separate registration and/or claim of exemption for each series or portfolio of a mutual fund. However, the Institute advised the Division that the fee to claim the blue chip exemption and to register by filing be increased and that such fee cover the entire fund rather than requiring a separate filing and the payment of a separate fee for each series or portfolio. A copy of the schedule of the Colorado securities registration and exemption fees is attached. We will keep you advised of developments. Patricia Louie Assistant General Counsel Attachment

Source URL: <https://icinew-stage.ici.org/memo-3608>

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.