

MEMO# 9536

December 22, 1997

NOTICE OF FEBRUARY 3 MEETING

[9536] December 22, 1997 TO: MONEY MARKET FUNDS ADVISORY COMMITTEE No. 7-97
MUNICIPAL BANKRUPTCY TASK FORCE RE: NOTICE OF FEBRUARY 3 MEETING

A meeting has been scheduled for February 3, 1998 to discuss: (1) the technical amendments to Rule 2a-7 recently adopted by the SEC, and any issues arising thereunder; (2) possible amendments to the provisions of the Bankruptcy Code governing municipal bankruptcies; and (3) general issues regarding municipal securities. With respect to municipal securities, the meeting is intended to provide members a forum to discuss issues and developments in the municipal securities market, such as the increased complexity of the structure of VRDNs and concerns regarding the tax-exempt status of their underlying bonds. In this regard, please provide me with any specific items that you would like to discuss at the meeting. Because these issues, as well as those regarding the amendments to Rule 2a-7 and municipal bankruptcies, are likely to be of interest to a number of different persons in your firms (e.g., attorneys, analysts), we encourage you to invite them to the meeting. The February 3rd meeting will be held at the Institutes offices in the David Silver Conference Room and will begin at 10:00 am. Please contact Liane Walker (at 202/326-5816) by January 16, 1997 to let her know whether you or other persons from your firm will be attending the meeting. Amy B.R. Lancellotta Associate Counsel

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.