

MEMO# 2612

March 13, 1991

REVISED PUBLICATION 590

March 13, 1991 TO: PENSION MEMBERS NO. 12-91 RE: REVISED PUBLICATION 590

Attached is a copy of IRS Publication 590, Individual Retirement Arrangements (IRAs), for use in preparing 1990 returns. Publication 590 begins with a general overview of the IRA rules. The document also explains in more detail the special rules that apply to IRA contributions, transfers and withdrawals, including applicable penalties. The revised publication is substantially the same as the version used in preparing 1989 returns. Appendix E, Tables I and II, containing life expectancy tables, have been expanded to cover individuals between the ages of 35 and 55. We will keep you informed of related developments. W. Richard Mason Assistant Counsel - Pension Attachment

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