

MEMO# 11824

April 19, 2000

MAY 4TH CONFERENCE CALL TO DISCUSS INSTITUTE COMMENT LETTER ON PROPOSED SECTION 411(D)(6) REGULATIONS

1 You were previously provided with a memorandum describing the proposed regulations. See Institute Memorandum to Pension Committee No. 23-00 and Pension Operations Advisory Committee No. 24-00, dated March 31, 2000. As noted in the memorandum, the Institute provided previous comments on this subject to the IRS in August, 1998. See Institute Memorandum to Pension Committee No. 55-98 and Ad Hoc Committee on Optional Forms of Benefit, dated August 28, 1998. [11824] April 19, 2000 TO: PENSION COMMITTEE No. 28-00 PENSION OPERATIONS ADVISORY COMMITTEE No. 30-00 RE: MAY 4TH CONFERENCE CALL TO DISCUSS INSTITUTE COMMENT LETTER ON PROPOSED SECTION 411(D)(6) REGULATIONS

_____ A conference call has been scheduled for Thursday, May 4th, 2000 at 2:30 p.m. EST to assist us in developing a comment letter to address issues raised by the IRS' recently released proposed section 411(d)(6) relief regarding optional forms of benefit. As previously summarized,¹ the proposed guidance would establish special rules under section 411(d)(6) to permit (1) the amendment of a defined contribution plan to eliminate some alternative forms of benefit distribution offered under the plan, (2) certain transfers between defined contribution plans that are not currently permitted under the regulations, and (3) the modification of certain rights to in-kind distributions. If you would like to participate on this call, please fill out the attached response form and fax it to Melanie Washington by Tuesday, May 2nd, 2000. If you have any questions, comments or particular issues you would like to raise on the call, please contact me via telephone at (202) 326-5835 or e-mail me at rgaler@ici.org. Russell Galer Senior Counsel Attachment ATTENDANCE FORM FOR INSTITUTE CONFERENCE CALL ON IRS GROUP CORRECTION PROGRAM THURSDAY, MAY 4th, 2000 AT 2:30 P.M. EST Please fax this form by Tuesday, May 2nd, 2000 to Melanie Washington at (202) 326-5841. Yes, I will participate on the Conference Call on Thursday, May 4th, 2000 at 2:30 p.m. EST. To participate on the call, dial (888) 727-2950 and ask for the Investment Company Institute call, confirmation number #3996296.

_____ Committee Member

_____ Company

_____ Phone Number

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.