

MEMO# 17821

July 29, 2004

CONFERENCE CALL SCHEDULED FOR MONDAY, AUGUST 16 TO DISCUSS DISCLOSURE TO PLAN SPONSORS AND PARTICIPANTS

[17821] July 29, 2004 TO: PENSION COMMITTEE No. 34-04 RE: CONFERENCE CALL SCHEDULED FOR MONDAY, AUGUST 16 TO DISCUSS DISCLOSURE TO PLAN SPONSORS AND PARTICIPANTS A conference call has been scheduled for Monday, August 16 at 2:00 p.m. Eastern time, to discuss fee and expense disclosure to plan sponsors and plan participants. Specifically, the Institute plans to provide its views on these issues to two ERISA Advisory Council Working Groups. The Working Group on Fee and Related Disclosures to Participants will study such disclosures as they relate to investment decisions and retirement savings. We understand that this working group will examine, among other things, disclosures provided pursuant to the regulations under ERISA section 404(c). The Working Group on Plan Fees and Reporting on Form 5500 will assess plan sponsors' understanding of plan fees and expenses, and the Form 5500 reporting requirements relating to such fees and expenses. If you would like to participate in this call, please complete the attached response form and fax it to Brenda Turner at (202) 326-5841 or e-mail at bturner@ici.org by Friday, August 13. To participate in the call, please dial 1-800-779-0375 and enter passcode 32196. If you have any questions about the call, please contact me at (202) 371-5432 or kireland@ici.org. Kathy D. Ireland Senior Associate Counsel Attachment (in .pdf format)