

MEMO# 7061

June 27, 1995

SEC EXTENDS COMMENT PERIOD FOR RISK DISCLOSURE CONCEPT RELEASE

1 See Memorandum to Closed-End Fund Committee No. 29-95, SEC Rules Committee No. 74-95 and Risk Disclosure Task Force, dated June 20, 1995. June 27, 1995 TO: CLOSED-END FUND COMMITTEE No. 30-95 SEC RULES COMMITTEE No. 77-95 RISK DISCLOSURE TASK FORCE RE: SEC EXTENDS COMMENT PERIOD FOR RISK DISCLOSURE CONCEPT RELEASE

The Securities and Exchange Commission has extended the comment period for the concept release seeking suggestions on how to improve the descriptions of risk provided to investors by mutual funds and other investment companies from July 7, 1995 to July 28, 1995. A copy of the Commission's release is attached. We had initially requested comments on the Institute's draft letter on the concept release by June 29, 1995.¹ In view of the extension of the comment period, we request that you provide us with comments on the draft letter by July 11, 1995. My direct number is 202/326-5824 and the fax number is 202/326-5827. Amy B.R. Lancellotta Associate Counsel Attachment

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