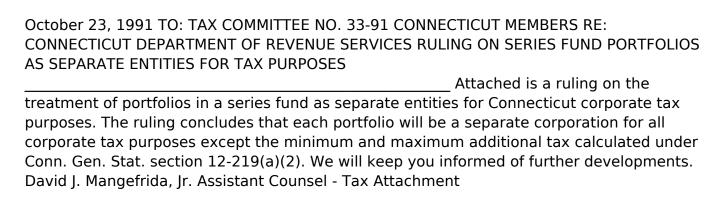


MEMO# 3215

October 23, 1991

CONNECTICUT DEPARTMENT OF REVENUE SERVICES RULING ON SERIES FUND PORTFOLIOS AS SEPARATE ENTITIES FOR TAX PURPOSES



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