

MEMO# 3507

February 11, 1992

ELIMINATION OF UNNECESSARY REGULATION TO PROMOTE CAPITAL FORMATION

February 11, 1992 TO: SEC RULES COMMITTEE NO. 7-92 ACCOUNTING/TREASURERS
COMMITTEE NO. 10-92 RE: ELIMINATION OF UNNECESSARY REGULATION TO PROMOTE
CAPITAL FORMATION _____ In President
Bush's recent State of the Union address, he mentioned that one way of promoting capital
formation may be to eliminate or reduce burdensome regulation. He then directed federal
agencies to analyze their current regulations "to weed out unnecessary and burdensome
government regulations." The Institute has submitted the enclosed letter to the Director of
SEC's Division of Investment Management concerning SEC regulation of investment
companies and is soliciting any additional suggestions you may have. Therefore, please
provide me or Amy Lancellotta with any suggestions that you may have for reducing
unnecessary regulation under the federal securities laws by February 21, 1992. Lawrence A.
Rogers General Counsel

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