

**MEMO# 3507**

February 11, 1992

# **ELIMINATION OF UNNECESSARY REGULATION TO PROMOTE CAPITAL FORMATION**

February 11, 1992 TO: SEC RULES COMMITTEE NO. 7-92 ACCOUNTING/TREASURERS COMMITTEE NO. 10-92 RE: ELIMINATION OF UNNECESSARY REGULATION TO PROMOTE CAPITAL FORMATION \_\_\_\_\_ In President Bush's recent State of the Union address, he mentioned that one way of promoting capital formation may be to eliminate or reduce burdensome regulation. He then directed federal agencies to analyze their current regulations "to weed out unnecessary and burdensome government regulations." The Institute has submitted the enclosed letter to the Director of SEC's Division of Investment Management concerning SEC regulation of investment companies and is soliciting any additional suggestions you may have. Therefore, please provide me or Amy Lancellotta with any suggestions that you may have for reducing unnecessary regulation under the federal securities laws by February 21, 1992. Lawrence A. Rogers General Counsel

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