

MEMO# 6297

October 13, 1994

RESPONSE TO LEVITT SPEECH

October 13, 1994 TO: BOARD OF GOVERNORS NO. 105-94 MEMBERS - ONE PER COMPLEX
NO. 78-94 PUBLIC INFORMATION COMMITTEE NO. 33-94 RE: RESPONSE TO LEVITT SPEECH

SEC Chairman Arthur Levitt today spoke to the National Press Club concerning the need to make mutual fund prospectuses more readable and to otherwise do a better job of educating fund shareholders. We are using the attached statement to respond to questions from the news media. A copy of Chairman Levitt's speech will be sent to you by mail. Erick Kanter Vice President Public Information and Marketing Attachment

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