

MEMO# 16295

July 14, 2003

MATERIALS FOR JULY 16TH MEETING AND CONFERENCE CALL

[16295] July 14, 2003 TO: 529 PLAN ADVISORY COMMITTEE No. 40-03 BROKER/DEALER ADVISORY COMMITTEE No. 22-03 COMPLIANCE ADVISORY COMMITTEE No. 54-03 INTERNAL AUDIT ADVISORY COMMITTEE No. 6-03 INTERNATIONAL COMMITTEE No. 43-03 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 30-03 INVESTMENT ADVISERS COMMITTEE No. 18-03 MONEY LAUNDERING RULES WORKING GROUP No. 46-03 OPERATIONS COMMITTEE No. 12-03 SEC RULES COMMITTEE No. 65-03 SMALL FUNDS COMMITTEE No. 25-03 RE: MATERIALS FOR JULY 16TH MEETING AND CONFERENCE CALL As you know, the Institute's Transfer Agent Advisory Committee and Money Laundering Rules Working Group will have a meeting and conference call this Wednesday, July 16th to discuss anti-money laundering issues. (Memorandum No. 16240, dated June 26, 2003, contains the details and dial-in information for the call.) The meeting will begin at 2:00 p.m. Eastern time. The first hour will be devoted to a regulatory update, particularly focusing on the Institute's recent requests on the CIP rule and comment letter on the AML program rule for investment advisers, and the attached shop talk questions. Beginning at 3:00 p.m. Eastern time, we will be joined by William Langford from Treasury's Office of the General Counsel and Hunter Jones from the SEC's Division of Investment Management and will begin our panel discussion. An outline for the panel is attached. For those of you participating by phone, we encourage you to submit questions during the panel discussion by sending an email to Amanda Busick at abusick@ici.org. If you would like to participate in the conference call and have not yet registered, please fill out the attached meeting response form and return it to Amanda Busick by fax at 202-326- 5841 by the close of business tomorrow. Only those who pre-register will be permitted to participate on the call. Robert C. Grohowski Associate Counsel Attachments (in .pdf format)