

**MEMO# 3191**

October 24, 1991

## **REQUEST FOR LETTERS IN SUPPORT OF PENSION SIMPLIFICATION LEGISLATION**

October 24, 1991 TO: PENSION COMMITTEE NO. 31-91 MEMBERS - ONE PER COMPLEX NO. 55-91 RE: REQUEST FOR LETTERS IN SUPPORT OF PENSION SIMPLIFICATION LEGISLATION

The Subcommittee on Select Revenue Measures of the House Committee on Ways and Means is currently considering a number of pension simplification proposals. As you know, the Institute has expressed in oral and written testimony its strong support for pension simplification, based primarily on the proposed expansion and liberalization of the salary reduction simplified employee pension (SEP) and the preservation of retirement assets through direct transfers from retirement plans to IRAs. (See Institute Memoranda to Board of Governors No. 54-91 and Pension Committee No. 20-91, dated July 26, 1991, and Board of Governors No. 75-91 and Pension Committee No. 27-91, dated September 27, 1991.) In light of opposition to other aspects of the proposed legislation by individual taxpayers and certain groups, it is very important that Institute members express their support for pension simplification in general and one simplification bill in particular (H.R. 2742). The Institute therefore requests the chief executive or another officer of your organization to write to some or all of the subcommittee members listed on Appendix A to urge their support for H.R. 2742. It would be most effective if these letters would be received within the next week to 10 days. The points listed in Appendix B may be used in preparing your letters. Please send copies of your letters to me, and feel free to contact me at the Institute at (202) 955-3516 if you have any questions concerning this request. Kathy D. Ireland Associate Counsel - Pension Attachments