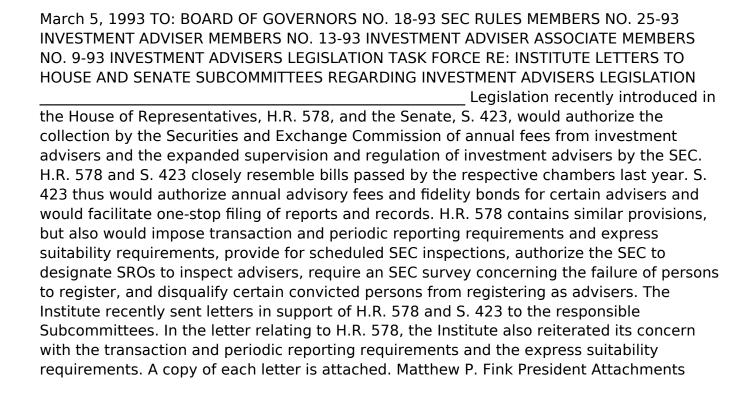


MEMO# 4562

March 5, 1993

## INSTITUTE LETTERS TO HOUSE AND SENATE SUBCOMMITTEES REGARDING INVESTMENT ADVISERS LEGISLATION



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