

MEMO# 13940

September 11, 2001

U.S. SECURITIES EXCHANGES TO REMAIN CLOSED WEDNESDAY, SEPTEMBER 12

[13940] September 11, 2001 TO: BOARD OF GOVERNORS No. 43-01 PRIMARY CONTACTS - MEMBER COMPLEX No. 61-01 PRIMARY CONTACTS - CLOSED-END FUNDS No. 3-01 PRIMARY CONTACTS - UNIT INVESTMENT TRUSTS CEOS SEC RULES COMMITTEE No. 72-01 ACCOUNTING/TREASURERS COMMITTEE No. 26-01 OPERATIONS COMMITTEE No. 25-01 TRANSFER AGENT ADVISORY COMMITTEE No. 63-01 RE: U.S. SECURITIES EXCHANGES TO REMAIN CLOSED WEDNESDAY, SEPTEMBER 12 We have been informed that all major U.S. securities exchanges will remain closed Wednesday, September 12. The SEC staff has informally informed us that, as a result, mutual funds do not need to price their shares or process transactions on September 12. We will keep you informed of developments as soon as we become aware of them. Please check our member web site at members.ici.org for updates. At this time it is uncertain if the ICI will be allowed to have staff in the office on Wednesday due to security concerns since the Institute is two blocks from the White House. If we are unable to occupy our offices ICI staff in the Legal & Operations Departments will be checking their voice mail messages and are available to return your call, so please leave a message for the person you wish to speak with. Matthew P. Fink President

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