

MEMO# 18081

October 7, 2004

CONFERENCE CALL TO DISCUSS AUTOMATIC ROLLOVERS AND ROTH 401(K) ISSUES SCHEDULED FOR OCTOBER 13, AT 3:30 PM EASTERN TIME

[18081] October 7, 2004 TO: PENSION COMMITTEE No. 48-04 PENSION OPERATIONS ADVISORY COMMITTEE No. 69-04 RE: CONFERENCE CALL SCHEDULED FOR WEDNESDAY, OCTOBER 13, AT 3:30 PM EASTERN TIME TO DISCUSS AUTOMATIC ROLLOVERS AND ROTH 401(K) ISSUES A conference call has been scheduled for Wednesday, October 13 at 3:30 p.m. Eastern time to discuss the Department of Labor's recent regulations on automatic rollovers.¹ Specifically, we will discuss the impact of the regulations on IRA providers as well as open issues under the Internal Revenue Code relating to IRAs and employer-sponsored plans requiring guidance from the Internal Revenue Service and Department of Treasury. We will also discuss plan amendment issues raised by the upcoming effective dates of both the automatic rollover and Roth 401(k) provisions of EGTRRA. If you would like to participate in this call, please complete the attached response form and fax it to Ezella Wynn at (202) 326-5841 or e-mail it to ewynn@ici.org by Tuesday, October 12. To participate in the call, please dial 888-323-2714 and enter passcode 18353. If you have any questions about the call, please contact the undersigned at 202-371-5432 or kireland@ici.org. Kathy D. Ireland Senior Associate Counsel Attachment (in .pdf format) 1 See Memorandum to Pension Members No. 49-04, Pension Operations Advisory Committee No. 64-04, and Transfer Agent Advisory Committee No. 74-04, dated September 29, 2004.