

**MEMO# 2952**

July 23, 1991

## **WAIVER OF OHIO REPORTING REQUIREMENT FOR 1992**

July 23, 1991 TO: TAX MEMBERS NO. 31-91 CLOSED-END FUND MEMBERS NO. 32-91  
ACCOUNTING/TREASURERS MEMBERS NO. 19-91 RE: WAIVER OF OHIO REPORTING  
REQUIREMENT FOR 1992 \_\_\_\_\_ As we  
previously informed you (see Institute Memorandum to Tax Members No. 29-89, Closed-End  
Fund Members No. 35-89 and Accounting/Treasurers Committee No. 27-89, dated August 7,  
1989), in 1989 Ohio amended its statutory provision under which regulated investment  
companies ("RICs") are generally exempt from tax either as a corporation under the State  
corporate franchise (income) tax or as a dealer in intangibles under the State intan- gibles  
tax. As amended, the exemption applies only if the RIC files with the State Tax  
Commissioner by March 31 a report list- ing the names, addresses and taxpayer  
identification numbers for all of its shareholders during the preceding calendar year. The  
State Tax Commissioner has previously waived the RIC reporting requirement for the 1990  
and 1991 tax years (see Institute Memoranda to Tax Members No. 35-89, Closed-End Fund  
Members No. 47-89 and Accounting/Treasurers Committee No. 41-89, dated October 4,  
1989, and to Tax Members No. 36-90, Closed-End Fund Members No. 35-90 and  
Accounting/Treasurers Members No. 19- 90, dated September 19, 1990). In the attached  
"Journal Entry", the Commissioner has extended the waiver from the RIC reporting  
requirement to 1992. Thus, all RICs will remain exempt from Ohio State tax for 1992  
without having to file by March 31, 1992 a list of all persons who were shareholders during  
the 1991 calendar year. We will keep you informed of developments. David J. Mangefrida,  
Jr. Assistant Counsel - Tax Attachment

---

**Source URL:** <https://icinew-stage.ici.org/memo-2952>

Copyright © by the Investment Company Institute. All rights reserved. Information may be  
abridged and therefore incomplete. Communications from the Institute do not constitute, and  
should not be considered a substitute for, legal advice.