

MEMO# 6600

January 26, 1995

FEDERAL ELECTION COMMISSION DECISION

January 26, 1995 TO: BOARD OF GOVERNORS No. 15-95 RE: FEDERAL ELECTION
COMMISSION DECISION

_____ As you may be aware, the Federal Election Commission ("FEC") recently announced the settlement of a case involving a corporation's activities with respect to certain fundraising events for political candidates. Its decision in this case is significant in that, from an FEC enforcement perspective, it narrows the permissible options for a corporation's participation in federal elections. In particular, the decision addresses itself to the general impermissibility of the use of corporate resources to influence federal elections. Enclosed for your information is a memorandum from the Institute's FEC counsel that analyzes the decision and provides guidance that is intended to assist in the development by corporations of appropriate internal compliance guidelines. At Matt Fink's direction, we are in the process of reviewing existing guidelines for the Institute in light of this recent decision. We will keep you advised of further developments in this area. Paul Schott Stevens General Counsel

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