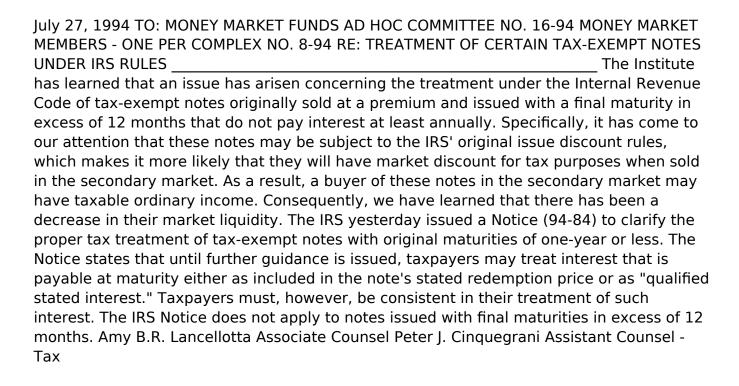
MEMO# 6089

July 27, 1994

## TREATMENT OF CERTAIN TAX-EXEMPT NOTES UNDER IRS RULES



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