

MEMO# 1863

April 24, 1990

REVISED FORM 5307

April 24, 1990 TO: PENSION MEMBERS NO. 19-90 RE: REVISED FORM 5307

Attached is a copy of Form 5307, Application for Determination for Adopters of Master or Prototype, Regional Prototype, or Volume Submitter Plans (other than Collectively Bargained Plans), and accompanying instructions which were just released by the IRS. Form 5307 must be filed by any employer who adopts a nonstandardized prototype plan or who adopts a standardized prototype plan and (i) has had another qualified plan, or who adopts another plan in addition to the standardized plan, other than a paired plan or (ii) maintains a welfare benefit fund defined in Code Section 419(e) which provides postretirement medical benefits allocated to separate accounts for key employees. Such employers cannot rely on the IRS opinion letter issued to the prototype sponsor. Unlike earlier versions of Form 5307, the attached form is designed to be read by optical scanner and the first page must be typed on the original IRS form. The first page is required to be filed in duplicate. Copies of original Forms 5307 can be obtained from the IRS Forms Distribution Center at 1-800-424- 3676. We will keep you informed of further developments. W. Richard Mason Assistant General Counsel Attachment

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