

**MEMO# 8584**

January 30, 1997

## **IRS RELEASES FORMS 1099-MSA AND 5498-MSA**

January 30, 1997 TO: PENSION MEMBERS No. 6-97 PENSION OPERATIONS ADVISORY COMMITTEE No. 2-97 RE: IRS RELEASES FORMS 1099-MSA AND 5498-MSA

The Internal Revenue Service has released Form 1099-MSA and Form 5498-MSA. Form 1099-MSA must be issued by a medical savings account custodian or trustee when making a distribution from a medical savings account. Similarly, MSA custodians and trustees must report annual contributions and rollovers made to an MSA account on Form 5498-MSA. The IRS also plans to release Form 8851 on which MSA trustees must report the total number of MSAs established. Russell G. Galer Assistant Counsel - Pension Attachment (in .pdf format)

---

**Source URL:** <https://icinew-stage.ici.org/memo-8584>

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.