

MEMO# 7525

January 2, 1996

GLOBALISATION OF MUTUAL FUNDS CONFERENCE, APRIL 28 TO MAY 1

January 2, 1996 TO: ACCOUNTING/TREASURERS COMMITTEE No. 1-96 DIRECT MARKETING COMMITTEE No. 1-96 INTERNATIONAL MEMBERS No. 1-96 INVESTMENT ADVISER MEMBERS No. 1-96 MARKETING POLICY COMMITTEE No. 1-96 MEMBERS - ONE PER COMPLEX No. 1-96 OPERATIONS MEMBERS No. 1-96 RESEARCH COMMITTEE No. 1-96 SALES FORCE MARKETING COMMITTEE No. 1-96 SEC RULES MEMBERS No. 1-96 TAX MEMBERS No. 1-96 RE: GLOBALISATION OF MUTUAL FUNDS CONFERENCE, APRIL 28 TO MAY 1

Attached is the conference brochure for the seventh annual conference on the Globalisation of Mutual Funds, to be held in Bermuda at the Southampton Princess Hotel, April 28 - May 1, 1996. The Investment Company Institute is co-sponsoring the conference with the International Bar Association. This year's conference will address a variety of globalisation issues from both the legal and business perspective. Our program includes a session with regulators from five key jurisdictions, in-depth studies on pricing errors, listing funds on stock exchanges and on investing in India and the Middle East, as well as panels on globally offered private placements, the global pension market, acquisitions of money managers across borders and the use of asset allocation products and other strategies to help unsophisticated investors. As in past years, the conference speakers will represent a cross-section of mutual fund business executives, attorneys and accountants from the U.S. and a variety of other countries. It is anticipated that conference attendees also will represent a wide number of different disciplines from different geographic locations, and ample opportunity will be provided for social interaction among attendees and speakers. Conference activities will include an opening reception and a cocktail reception and farewell gala sponsored by the International Bar Association and the Institute. - 2 - To register for the conference, please return the attached registration form along with the appropriate fee to the Investment Company Institute without delay. Space is limited and we expect to reach our capacity in registrations soon. If you have any questions regarding registration, please call the Institute's Conference Division at 202-326-5968. We look forward to seeing you in Bermuda. Mary S. Podesta Associate Counsel - International Attachments