

**MEMO# 17907**

August 18, 2004

## **FINCEN PUBLISHES SECTION 314(A) FACT SHEET**

[17907] August 18, 2004 TO: MONEY LAUNDERING RULES WORKING GROUP No. 27-04 RE: FINCEN PUBLISHES SECTION 314(A) FACT SHEET Last week, the Financial Crimes Enforcement Network published a “fact sheet” relating to Section 314(a) of the USA PATRIOT Act. Rules adopted pursuant to Section 314(a) allow law enforcement authorities to request information from financial institutions regarding individuals, entities, and organizations engaged in or reasonably suspected of engaging in terrorist acts or money laundering activities. The 314(a) fact sheet summarizes the 314(a) process, the criteria used by law enforcement, and the results of 314(a) requests to date. As a result, members of the Working Group tasked with 314(a) compliance may find the information contained in the fact sheet to be useful. To obtain a copy of the fact sheet, visit FinCEN’s web site at <http://www.fincen.gov/314afactsheet08032004.pdf>. Robert C. Grohowski Associate Counsel

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