

MEMO# 2677

April 9, 1991

MEETING SCHEDULED WITH NASAA TO DISCUSS ELECTRONIC FILING

April 9, 1991 TO: STATE LIAISON COMMITTEE NO. 12-91 UNIT INVESTMENT TRUST
COMMITTEE NO. 14-91 RE: MEETING SCHEDULED WITH NASAA TO DISCUSS ELECTRONIC
FILING _____ As you are aware, the
North American Securities Administrators Association ("NASAA") is very interested in
developing an electronic one-stop filing system that could be used by investment
companies for blue sky filing purposes. John Perkins, President of NASAA has requested a
meeting with some of the Institute's members to discuss the proposed Securities
Registration Depository ("SRD"). At this meeting, the discussion will focus on the various
options that NASAA is considering rather than a technical discussion of the system. NASAA
is extremely interested in obtaining input from the Institute's members as to whether or not
such options would be beneficial for the investment company industry. The Institute has
scheduled a meeting with NASAA on Friday, April 19, 1991, 1:30 p.m. at the Capital Hilton .
This meeting will follow the State Liaison Committee meeting and luncheon. Please contact
Michael Branch at (202) 955-3524 if you are able to attend. Patricia Louie Assistant General
Counsel