

**MEMO# 2142**

August 23, 1990

## **SMALL FUNDS CONFERENCE - OCTOBER 24-26, 1990**

August 23, 1990 TO: SMALL FUNDS MEMBERS NO. 2-90 RE: SMALL FUNDS CONFERENCE - OCTOBER 24-26, 1990 \_\_\_\_\_ You are cordially invited to attend the annual Small Funds conference which is scheduled for October 24-26, 1990 at the Marco Beach Hilton which is located at 560 South Collier Boulevard on Marco Island, Florida 33937. Marco Island is 15 miles south from Naples Airport and 47 miles southeast of Southwest Regional Airport in Fort Myers. From either airport you can rent a car and drive or take the Jetport Express which offers ground transportation to Marco Island. We have attached an Airport Transfer Reservation Form that you may use to arrange transportation through Jetport Express. For those of you who have been regular attendees at the spring meeting and annual fall Small Funds Conference, you know the importance of these meetings in providing current information in the areas of SEC rules, tax and pension, operations, marketing and legislation. The meetings are very friendly in that attendees do not view each other as competitors but as colleagues. Good ideas are freely exchanged at the meetings, and through the year, as friends stay in touch with each other. In addition, it is a very good opportunity to meet and discuss matters with the Institute's senior staff. I strongly urge you to attend and bring one or more of your associates. The following is a preliminary agenda of items that the Institute staff will discuss. In addition, as in previous years, suggestions for items are warmly invited and a separate sheet is attached to the registration form for your comments. A separate agenda of discussion items will be sent to you later. Adequate time will be allotted for a Committee discussion and exchange of ideas. For example, some topics for the group discussion could be "How to Reduce or Control Costs" or "How to Exploit Marketing Opportunities." -2- Preliminary Agenda 1. Legislative, Tax and SEC Update a. Proposal by Comptroller of the Currency Regarding Bank Common Trust Funds b. NASD Rule on 12b-1 Payments c. Institute 1940 Act Study and SEC Concept Release on Investment Company Regulation d. Money Market Fund Regulation -- Rule 2a-7 e. SEC Proposed Amendments to Form N-1A f. Proposed Securities Transfer Excise Tax (STET) g. Institute Tax Legislative Proposals for International Investors h. Institute Proposal to Repeal or Modify the 30 Percent Test i. Proposal for IRAs or Savings Legislation j. B Notices 2. Institute Quality of Service Studies a. Part I b. Part II 3. Marketing and Research Report a. Baby Boomer Study b. Channels of Distribution Study c. New ICI Brochures d. New ICI Video 4. Centralized Statistical Collection and Access to Historical Database. 5. Report on Institute Transfer Agent and Custodian Studies 6. Use of NSCC Fundserv and Networking Automated Clearing Systems by Small Fund Groups 7. ICI Mutual Insurance Company 8. Changes in the Mutual Fund Business in the 1990's. a. What will Small Funds need? For each of the above topics, a Small Fund representative will lead the group discussion on the effect on small fund operations. -3- The meeting will begin on Thursday morning, October 25 and will continue through lunch on

Friday, October 26. There will be a reception and dinner for meeting participants and their spouses/guests on the evening of October 25. The Conference fee for members is \$85.00. In addition, there is a \$35.00 luncheon/dinner fee for spouses or guests. Please complete the attached green registration form and return it along with the registration fee to Rita Pemberton at the Institute by Monday, September 24, 1990. The Institute has reserved a block of rooms at the rates of \$125.00 single or double and \$185.00 for a one bedroom suite for the nights of October 24 and 25. (The Marco Beach Hilton has agreed to accept reservations at the above rates three days after on October 26, 27 and 28.) You must make your hotel reservations by completing and returning the attached hotel Room Reservation envelope along with an appropriate deposit (one night's room rate) directly to Marco Beach Hilton. Please note that hotel reservations must be received by them no later than September 24, 1990 and they must be in writing and accompanied by a deposit. I look forward to seeing you in October. John Cannon Chairman Attachments SMALL FUNDS CONFERENCE CONFERENCE REGISTRATION FORM (Room Reservation Envelope must be sent directly to the Hotel.) Marco Beach Hilton Marco Island, Florida October 24-26, 1990 (Please print or type) \_\_\_\_\_ NAME  
(Conference Registrant/Attendee))

\_\_\_\_\_ FIRM

\_\_\_\_\_ ADDRESS

\_\_\_\_\_ CITY STATE ZIP CODE

TELEPHONE NO: (\_\_\_\_) \_\_\_\_\_ REGISTRATION FEE: \_\_\_\_\_ \$85.00 for each  
Conference Registrant/Attendee \_\_\_\_\_ \$35.00 for each spouse or guest Name of Spouse or  
Guest: \_\_\_\_\_ TOTAL FEES: \$ \_\_\_\_\_ (check enclosed) Please return this

completed green registration form by Monday, September 24, 1990 to: Rita Pemberton  
Investment Company Institute 1600 M Street, N.W. - Suite 600 Washington, D.C. 20036  
NOTE: Send the Room Reservation Envelope directly to the Marco Beach Hilton by  
September 24, 1990. SMALL FUNDS CONFERENCE Marco Beach Hilton Marco Island,, Florida  
October 24-26, 1990 AGENDA ITEMS SHEET SUGGESTIONS FOR AGENDA:

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\_\_\_\_\_ RETURN TO: Rita Pemberton

Investment Company Institute 1600 M Street, N.W. - 6th Floor Washington, D.C. 20036