

MEMO# 10330

September 28, 1998

NEW FEES BROCHURE

[10330] September 28, 1998 TO: BOARD OF GOVERNORS No. 62-98 RE: NEW FEES
BROCHURE _____ I

I am pleased to enclose your copy of Frequently Asked Questions About Mutual Fund Fees, the latest publication in the Institute's Investor Awareness Series. This comprehensive brochure is designed to answer commonly asked questions about mutual fund fees and comes at a time when Congress and the SEC are looking at fee disclosure and the impact of fees on the competitiveness of the industry. To order additional copies of this brochure, please call Michelle Worthy at 202-326-5872. The brochure has been cleared by the National Association of Securities Dealers, Inc. for use as generic sales material. Some members have found the Investor Awareness Series to be helpful with their senior executives and directors in demonstrating the industry's continuing work in this area. I look forward to hearing your comments and suggestions. Julie Domenick Executive Vice President Enclosure

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.