

MEMO# 4828

May 27, 1993

1993 MUTUAL FUND FACT BOOK

May 27, 1993 TO: BOARD OF GOVERNORS NO. 51-93 MEMBERS - ONE PER COMPLEX NO. 41-93 INVESTMENT ADVISER ASSOCIATE MEMBERS NO. 21-93 BROKER/DEALER ASSOCIATE MEMBERS NO. 14-93 MARKETING POLICY COMMITTEE NO. 23-93 DIRECT MARKETING COMMITTEE NO. 32-93 PUBLIC INFORMATION COMMITTEE NO. 31-93 RESEARCH COMMITTEE NO. 18-93 SALES FORCE MARKETING COMMITTEE NO. 32-93 SHAREHOLDER COMMUNICATIONS COMMITTEE NO. 27-93 MEMBERS INTERESTED IN PUBLIC INFORMATION NO. 1-93 RE: 1993 Mutual Fund Fact Book

Enclosed is your copy of the 1993 Mutual Fund Fact Book. The Fact Book contains 1992 yearend data in a number of categories including sales, assets, exchanges, redemptions, and shareholder accounts. The data show industrywide totals and in many cases are classified by investment objective and method of sales. The Fact Book has retained its basic format of describing economic trends and their impact on the industry over the past year (contained in the book's first chapter) as well as discussing the history, growth and development, and other aspects of the industry in subsequent chapters. This year's book also contains several new chapters. Chapter 2, "How Mutual Funds Contribute to the U.S. Economy," explains the impact that mutual funds have on the economy. Chapter 15, "Mutual Funds and the Aging Affluent," explores a particular segment of the market for mutual funds, Chapter 16, "Understanding Shareholder Redemption Decisions," examines why shareholders redeem, and Chapter 17, "Who Owns Mutual Funds?" provides a portrait of the average fund shareholder. To order additional copies of the Fact Book, you may use the order form at the end of the book. Please contact me directly at 202/955-3533 with questions or comments. Laurie Strollo
Senior Writer/Editor Enclosure