

MEMO# 2939

July 16, 1991

IRS SIMPLIFIES DESERT STORM IRA REPORTING

July 16, 1991 TO: PENSION MEMBERS NO. 27-91 RE: IRS SIMPLIFIES DESERT STORM IRA REPORTING _____ As we previously informed you, the procedures for reporting 1990 IRA contributions received after April 15, 1991 for Desert Storm participants were reported in IRS Notice 91-17. (See Institute Memorandum to Pension Members No. 20-91, dated May 30, 1991.) The IRS recently announced that IRA contributions made by Desert Storm participants for 1990 between April 15, 1991 and December 31, 1991 may also be reported as corrections on an amended 1990 Form 5498 filing. Notice 91-17 indicated that a separate magnetic or electronic media filing would be required for reporting Desert Storm contributions. A copy of Announcement 91-102 is attached. We will keep you informed of developments. W. Richard Mason
Assistant Counsel - Pension Attachment

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