

MEMO# 9002

June 23, 1997

MEETING ON LEGISLATIVE PROPOSALS & WRAP ACCOUNTS - JULY 10

1 See Institute memorandum to Pension Committee No. 22-97, dated June 20, 1997 for a description of the Gregg bill and the Graham-Hatch bill. 2 See Institute memorandum to Pension Members No. 23-97, dated June 13, 1997 for a description of the House Ways and Means Committee pension legislation and Institute memorandum to Pension Members No. 24-97, dated June 20, 1997 for a description of the Senate Finance Committee pension legislation. June 23, 1997 VIA FAX TO: PENSION COMMITTEE No. 23-97 RE: MEETING ON LEGISLATIVE PROPOSALS & WRAP ACCOUNTS - JULY 10

_____ Meetings to discuss current legislative proposals and wrap accounts have been scheduled for Thursday July 10, 1997. The meetings will be held in the David Silver Conference Room at the Investment Company Institute, 1401 H Street, 12th Floor, Washington D.C. The legislative proposals meeting will begin at 10:00 a.m. A lunch will follow this meeting. The meeting to discuss wrap accounts will begin at 1:30 p.m. The purpose of the legislative proposals meeting is to review current developments in the budget reconciliation process and the Gregg and Graham-Hatch bills.¹ We will keep you informed of the latest developments with this legislation.² The purpose of the wrap accounts meeting is to discuss the various individual exemptions granted for "wrap accounts" or asset allocation arrangements and to determine whether the Institute should propose a class exemption in this area. In advance of the meeting, a memo describing the various individual exemptions for wrap account arrangements will be sent to attendees. To assist us in obtaining an accurate registration of attendees, please indicate on the attached response form if you or an alternate plan to attend the meetings and the luncheon. Kathryn A. Ricard Assistant Counsel - Pension Attachment