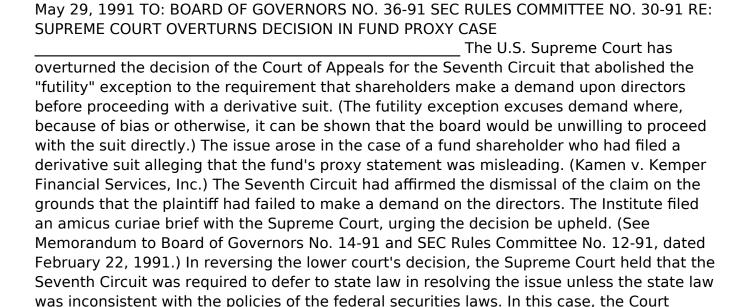
MEMO# 2806

May 29, 1991

Attachment

SUPREME COURT OVERTURNS DECISION IN FUND PROXY CASE



rejected the argument that the statutory duties of independent directors under the Investment Company Act would be undermined by the futility exception. A copy of the

will keep you informed of developments. Craig S. Tyle Associate General Counsel

Source URL: https://icinew-stage.ici.org/memo-2806

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Supreme Court's decision is attached. The case has been remanded to the lower courts. We