MEMO# 9187

August 21, 1997

MAY 21 & JULY 15, 1997 EMERGING MARKETS ROUNDTABLE (""EMR"") SUMMARIES

[9187] August 21, 1997 TO: ACCOUNTING/TREASURERS COMMITTEE No. 28-97 RE: MAY 21 & JULY 15, 1997 EMERGING MARKETS ROUNDTABLE (""EMR"") SUMMARIES

Enclosed

please find summaries of the Emerging Markets Roundtable discussions that took place on May 21 and July 15, 1997. Please note that the information contained in these summaries was provided by the call participants and has not been verified by the ICI. This information should not be relied upon as fact. Questions concerning these summaries or the activities of the Securities Operations Subcommittee may be directed to the undersigned at 202/326-5847. Diane M. Butler Director - Operations & Fund Custody Enclosures

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