

**MEMO# 10105**

July 8, 1998

## **COMMENT PERIOD EXTENDED FOR CFTC CONCEPT RELEASE ON OTC DERIVATIVES**

1 See Memorandum to SEC Rules Committee No. 43-98 (May 13, 1998). 2 See Commodities Futures Trading Commission, Extension of Comment Period on Concept Release (June 18, 1998), 63 Fed. Reg. 34335 (June 24, 1998). [10105] July 8, 1998 TO: SEC RULES COMMITTEE No. 70-98 RE: COMMENT PERIOD EXTENDED FOR CFTC CONCEPT RELEASE ON OTC DERIVATIVES

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As previously reported, the Commodities Futures Trading Commission has issued a concept release seeking comment on whether it should modify its approach to the over-the-counter derivatives market in light of recent developments in the marketplace.<sup>1</sup> The CFTC recently extended the deadline for comments on the concept release from July 13, 1998 to September 11, 1998.<sup>2</sup> A copy of the CFTC's notice extending the comment period is attached. Joseph P. Savage Assistant Counsel Attachment

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