

MEMO# 18097

October 13, 2004

RESCHEDULED CONFERENCE CALL TO DISCUSS ADVANCE NOTICE OF PROPOSED RULEMAKING ON REMIC INTEREST-ONLY OBLIGATIONS

[18097] October 13, 2004 TO: TAX COMMITTEE No. 31-04 RE: RESCHEDULED CONFERENCE CALL TO DISCUSS ADVANCE NOTICE OF PROPOSED RULEMAKING ON REMIC INTEREST-ONLY OBLIGATIONS As you know, the Treasury Department and the Internal Revenue Service ("IRS") have issued the attached Advance Notice of Proposed Rulemaking ("ANPRM") requesting comments regarding the timing of income and deductions arising from an interest-only regular interest in a Real Estate Mortgage Investment Conduit ("REMIC IO").¹ A conference call has been scheduled for Tuesday, October 19th at 2:00 (EDT) to discuss the ANPRM. If you would like to participate in the call, please complete the attached response form and fax or e-mail it to Ezella Wynn by Monday, October 19th at noon. Catherine Barré Associate Counsel Attachment (in .pdf format) 1 See Institute Memorandum to Tax Committee No. 30-04 [18015], dated September 17, 2004.