

MEMO# 10328

September 28, 1998

DRAFT INSTITUTE COMMENT LETTER TO IRS REGARDING USE OF NEW TECHNOLOGIES IN RETIREMENT PLANS ADMINISTRATION

ACTION REQUESTED [10328] VIA FAX September 28, 1998 TO: PENSION COMMITTEE No. 66-98 TECHNOLOGY CONFERENCE CALL PARTICIPANTS RE: DRAFT INSTITUTE COMMENT LETTER TO IRS REGARDING USE OF NEW TECHNOLOGIES IN RETIREMENT PLANS ADMINISTRATION

_____. Attached for your review is a draft comment letter responding to IRS Announcement 98-62, which seeks comments regarding the use of "new" or "paperless" technologies in retirement plans administration. The comment letter was drafted based on a telephone conference call with interested Pension Committee members on September 10. Please review and provide comments no later than close of business, Thursday, October 1. The comment letter must be filed by Monday, October 5. If you have comments, you may contact me by telephone (202/326-5835); fax (202/326-5841); or e-mail (rgaler@ici.org). Russell G. Galer Senior Counsel Attachment

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