

MEMO# 15216

September 30, 2002

OFAC UPDATE

URGENT/ACTION REQUESTED [15216] September 30, 2002 TO: COMPLIANCE ADVISORY COMMITTEE No. 80-02 INTERNATIONAL COMMITTEE No. 72-02 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 43-02 MONEY LAUNDERING RULES WORKING GROUP No. 56-02 PRIMARY CONTACTS - MEMBER COMPLEX No. 79-02 TRANSFER AGENT ADVISORY COMMITTEE No. 86-02 RE: OFAC UPDATE The Office of Foreign Assets Control (OFAC) has added the individuals named below to its list of Specially Designated Nationals and Blocked Persons as specially designated global terrorists (SDGTs). Their assets must be blocked immediately.¹ BAHAJI, Said, Bunatwiete 23, 21073 Hamburg, Germany; DOB 15 Jul 1975; POB Haselunne, Lower Saxony, Germany (individual) [SDGT] BINALSHIBH, Ramzi Mohammed Abdullah (a.k.a. BIN AL SHIBH, Ramzi; a.k.a. BINALSHEIDAH, Ramzi Mohamed Abdullah; a.k.a. OMAR, Ramzi Mohammed Abdellah), Schleemer Ring 2, 22117 Hamburg, Germany; DOB 1 May 1972; POB Hadramawt, Yemen (individual) [SDGT] EL MOTASSADEQ, Mounir, Goschenstasse 13, 21073 Hamburg, Germany; DOB 3 Apr 1974; POB Marrakesh, Morocco (individual) [SDGT] ESSABAR, Zakarya (a.k.a. ESSABAR, Zakariya), Dortmunder Strasse 38, 22419 Hamburg; DOB 3 Apr 1977; POB Essaouria, Morocco (individual) [SDGT] 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website. 2 In addition, the following Libyan entry has been updated with additional information: TEKNICA (UK) LIMITED (f.k.a. FC9063 LIMITED), 15/17 Lodge Road, St. Johns Wood, London NW8 7JA, England; Avon House, 360-366 Oxford Street, London W1N 9HA, England; Tripoli, Libya [LIBYA] -to- TEKNICA (UK) LIMITED (f.k.a. FC9063 LIMITED), Holborn Tower, 137 High Holborn, London WC1V 6PW, England; 15/17 Lodge Road, St. Johns Wood, London NW8 7JA, England; Avon House, 360-366 Oxford Street, London W1N 9HA, England; Tripoli, Libya [LIBYA] The OFAC guidelines summarizing its terrorism sanctions regulations and the Libyan sanctions have been revised and republished to reflect this addition, and are available on the OFAC web site, www.treas.gov/ofac. Robert C. Grohowski Associate Counsel